OPERATING STATISTICS OF TELEPHONE COMPANIES IN ILLINOIS
For Calendar Year 1987

Prepared by:
The Accounting Section
of the Public Utilities Division

Illinois Commerce Commission
527 East Capitol Avenue
P.O. Box 19280
Springfield, Illinois 62794-9280

INTRODUCTION

This report provides information on the 49 telephone companies operating in the State of Illinois which are regulated by the Illinois Commerce Commission. The information contained herein was obtained from the annual reports filed by the individual companies to this Commission. The companies are divided into three classes as follow:

Class A - Companies having annual operating revenues exceeding $250,000.

Class B - Companies having annual operating revenues exceeding $100,000, but not more than $250,000 (three year prior average).

Telephone Cooperative Companies - Organized on a co-operative basis for the furnishing of telephone service.

The index lists the companies alphabetically, showing the class and page number on which the detailed data is given. The following is given for each company:

Number of exchanges and access lines
Capitalization
Telephone Plant
Operating Revenue
Operating Expenses
Operating Income
Net Income

The same information is summarized, by classes, immediately following the conclusion of each class information. Distribution of these telephone statistics is made annually so that the public may be aware of the revenues, expenses, income and other data of the individual telephone companies operating as public utilities within the State of Illinois.

Additional copies of this report may be obtained from:

CHIEF CLERK'S OFFICE
ILLINOIS COMMERCE COMMISSION
527 East Capitol Avenue
P.O. Box 4905
Springfield, Illinois 62708

The price for each report is $5.00.

Alhambra-Grantfork Telephone Company

EXCHANGES	2	
ACCESS LINES	915	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$27,950
PREFERRED STOCK		0
SURPLUS		1,218,606
TOTAL EQUITY		$1,246,556
LONG TERM DEBT		331,448
TOTAL CAPITALIZATION		$1,578,004
PLANT:		
IN SERVICE	$1,874.40	$1,715,080
Less DEPRECIATION/AMOR	862.55	789,236
NET PLANT IN SERVICE	$1,011.85	$925,844
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,011.85	$925,844
OPERATING REVENUES		
LOCAL SERVICE	$144.89	$132,574
ACCESS	466.70	427,035
TOLL SERVICE	0.00	0
MISCELLANEOUS	90.32	82,642
LESS UNCOLLECTIBLES	0.00	0
TOTAL OPERATING REVENUES	$701.91	$642,251
OPERATING EXPENSES:		
MAINTENANCE	$79.71	$72,937
DEPRECIATION	111.86	102,355
TRAFFIC	(0.90)	(824)
COMMERCIAL	46.36	42,418
ACCESS EXP	67.36	61,631
OFFICE SAL & EXP	53.75	49,182
OTHER OPER EXP	46.38	42,440
FED INC TAXES	98.77	90,378
ILL INCOME TAX	16.60	15,185
ITC-NET	(10.21)	(9,340)
OTHER TAXES	24.48	22,397
INC TAX DEF	(0.98)	(897)
INC CR	(2.47)	(2,257)
TOTAL OPER EXPENSES	$530.71	$485,605
OPERATING INCOME	$171.20	$156,646
OTHER INCOME	45.98	42,075
MISC DED	0.00	0
FIXED CHGS	(16.63)	(15,213)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$200.55	$183,508

Alltel Illinois, Inc.

EXCHANGES	46	
ACCESS LINES	38,699	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$9,005,429
PREFERRED STOCK		0
SURPLUS		13,210,336
TOTAL EQUITY		$22,215,765
LONG TERM DEBT		12,542,101
TOTAL CAPITALIZATION		$34,757,866
PLANT:		
IN SERVICE	$1,863.86	$72,129,536
Less DEPRECIATION/AMOR	869.22	33,637,818
NET PLANT IN SERVICE	$994.64	$38,491,718
UNDER CONSTRUCTION	70.52	2,729,045
HELD FOR FUTURE	1.77	68,612
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,066.93	$41,289,375
OPERATING REVENUES		
LOCAL SERVICE	$198.29	$7,673,643
ACCESS	262.40	10,154,452
TOLL SERVICE	0.17	6,727
MISCELLANEOUS	62.81	2,430,864
LESS UNCOLLECTIBLES	(0.49)	(19,000)
TOTAL OPERATING REVENUES	$523.18	$20,246,686
OPERATING EXPENSES:		
MAINTENANCE	$103.44	$4,003,192
DEPRECIATION	101.62	3,932,646
TRAFFIC	11.71	453,240
COMMERCIAL	37.07	1,434,610
ACCESS EXP	0.00	0
OFFICE SAL & EXP	68.73	2,659,892
OTHER OPER EXP	10.77	416,838
FED INC TAXES	44.94	1,738,942
ILL INCOME TAX	5.97	230,964
ITC-NET	(10.09)	(390,438)
OTHER TAXES	14.63	566,295
INC TAX DEF	12.98	502,279
INC CR	(0.99)	(38,314)
TOTAL OPER EXPENSES	$400.78	$15,510,146
OPERATING INCOME	$122.40	$4,736,540
OTHER INCOME	11.96	462,752
MISC DED	(5.11)	(197,731)
FIXED CHGS	(29.97)	(1,159,704)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$99.28	$3,841,857

C-R Telephone Company

EXCHANGES	2	
ACCESS LINES	881	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$10,350
PREFERRED STOCK		0
SURPLUS		413,614
TOTAL EQUITY		$423,964
LONG TERM DEBT		375,282
TOTAL CAPITALIZATION		$799,246
PLANT:		
IN SERVICE	$1,349.61	$1,189,005
Less DEPRECIATION/AMOR	679.90	598,989
NET PLANT IN SERVICE	$669.71	$590,016
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$669.71	$590,016
OPERATING REVENUES		
LOCAL SERVICE	$110.08	$96,977
ACCESS	357.52	314,973
TOLL SERVICE	14.44	12,723
MISCELLANEOUS	122.11	107,580
LESS UNCOLLECTIBLES	2.69	2,366
TOTAL OPERATING REVENUES	$606.84	$534,619
OPERATING EXPENSES:		
MAINTENANCE	$92.44	$81,440
DEPRECIATION	65.40	57,616
TRAFFIC	3.48	3,067
COMMERCIAL	34.72	30,587
ACCESS EXP	0.00	0
OFFICE SAL & EXP	224.97	198,201
OTHER OPER EXP	99.72	87,856
FED INC TAXES	6.18	5,447
ILL INCOME TAX	2.66	2,347
ITC-NET	(3.27)	(2,879)
OTHER TAXES	26.24	23,119
INC TAX DEF	1.75	1,538
INC CR	0.00	0
TOTAL OPER EXPENSES	$554.29	$488,339
OPERATING INCOME	$52.55	$46,280
OTHER INCOME	9.89	8,711
MISC DED	(2.17)	(1,908)
FIXED CHGS	(9.13)	(8,040)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$51.14	$45,043

Cambridge Telephone Company

EXCHANGES 2
ACCESS LINES 1,553

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$189,200
PREFERRED STOCK		0
SURPLUS		1,716,242
TOTAL EQUITY		$1,905,442
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,905,442
PLANT:		
IN SERVICE	$1,014.44	$1,575,429
Less DEPRECIATION/AMOR	309.44	480,563
NET PLANT IN SERVICE	$705.00	$1,094,866
UNDER CONSTRUCTION	17.95	27,869
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$722.95	$1,122,735
OPERATING REVENUES		
LOCAL SERVICE	$62.33	$96,797
ACCESS	319.83	496,700
TOLL SERVICE	(1.05)	(1,632)
MISCELLANEOUS	81.46	126,501
LESS UNCOLLECTIBLES	(5.99)	(9,300)
TOTAL OPERATING REVENUES	$456.58	$709,066
OPERATING EXPENSES:		
MAINTENANCE	$79.33	$123,207
DEPRECIATION	87.58	136,013
TRAFFIC	13.57	21,078
COMMERCIAL	13.99	21,723
ACCESS EXP	0.00	0
OFFICE SAL & EXP	51.96	80,699
OTHER OPER EXP	93.97	145,943
FED INC TAXES	32.54	50,537
ILL INCOME TAX	7.11	11,044
ITC-NET	(3.09)	(4,800)
OTHER TAXES	14.30	22,214
INC TAX DEF	(4.59)	(7,126)
INC CR	0.00	0
TOTAL OPER EXPENSES	$386.67	$600,532
OPERATING INCOME	$69.91	$108,534
OTHER INCOME	32.49	50,451
MISC DED	(17.23)	(26,751)
FIXED CHGS	(0.05)	(71)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$85.12	$132,163

Cass County Telephone Company

EXCHANGES	3	
ACCESS LINES	2,303	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$50,100
PREFERRED STOCK		0
SURPLUS		1,460,046
TOTAL EQUITY		$1,510,146
LONG TERM DEBT		924,753
TOTAL CAPITALIZATION		$2,434,899
PLANT:		
IN SERVICE	$1,462.28	$3,367,638
Less DEPRECIATION/AMOR	949.68	2,187,104
NET PLANT IN SERVICE	$512.61	$1,180,534
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	44.15	101,687
TOTAL TELEPHONE PLANT	$556.76	$1,282,221
OPERATING REVENUES		
LOCAL SERVICE	$209.54	$482,581
ACCESS	310.87	715,938
TOLL SERVICE	0.00	0
MISCELLANEOUS	59.73	137,549
LESS UNCOLLECTIBLES	(2.82)	(6,487)
TOTAL OPERATING REVENUES	$577.32	$1,329,581
OPERATING EXPENSES:		
MAINTENANCE	$47.66	$109,763
DEPRECIATION	53.07	122,226
TRAFFIC	5.80	13,346
COMMERCIAL	8.33	19,193
ACCESS EXP	0.00	0
OFFICE SAL & EXP	114.87	264,554
OTHER OPER EXP	85.73	197,437
FED INC TAXES	72.54	167,059
ILL INCOME TAX	13.05	30,061
ITC-NET	0.00	0
OTHER TAXES	49.41	113,796
INC TAX DEF	11.04	25,433
INC CR	0.00	0
TOTAL OPER EXPENSES	$461.50	$1,062,868
OPERATING INCOME	$115.82	$266,713
OTHER INCOME	30.48	70,189
MISC DED	0.00	0
FIXED CHGS	(17.07)	(39,303)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$129.23	$297,599

Central Telephone Company of Illinois

EXCHANGES 28
ACCESS LINES 168,156

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$66,667,302
PREFERRED STOCK		0
SURPLUS		2,209,863
TOTAL EQUITY		$68,877,165
LONG TERM DEBT		37,732,470
TOTAL CAPITALIZATION		$106,609,635
PLANT:		
IN SERVICE	$1,574.12	$264,697,952
Less DEPRECIATION/AMOR	640.95	107,779,309
NET PLANT IN SERVICE	$933.17	$156,918,643
UNDER CONSTRUCTION	43.71	7,350,895
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$976.88	$164,269,538
OPERATING REVENUES		
LOCAL SERVICE	$341.28	$57,388,845
ACCESS	166.40	27,980,608
TOLL SERVICE	57.09	9,599,626
MISCELLANEOUS	69.30	11,653,399
LESS UNCOLLECTIBLES	(0.52)	(87,116)
TOTAL OPERATING REVENUES	$633.55	$106,535,362
OPERATING EXPENSES:		
MAINTENANCE	$118.14	$19,865,821
DEPRECIATION	94.56	15,900,599
TRAFFIC	40.56	6,819,584
COMMERCIAL	57.74	9,709,919
ACCESS EXP	0.00	0
OFFICE SAL & EXP	72.87	12,253,563
OTHER OPER EXP	57.57	9,680,005
FED INC TAXES	39.66	6,668,493
ILL INCOME TAX	4.62	777,700
ITC-NET	(1.70)	(285,600)
OTHER TAXES	34.81	5,852,944
INC TAX DEF	7.21	1,211,900
INC CR	0.00	0
TOTAL OPER EXPENSES	$526.04	$88,454,928
OPERATING INCOME	$107.51	$18,080,434
OTHER INCOME	3.83	643,702
MISC DED	(2.22)	(372,603)
FIXED CHGS	(16.74)	(2,814,500)
EXTRAORD INC	(2.79)	(469,506)
TAX ON EX	1.18	197,600
NET INC	$90.77	$15,265,127

Continental Telephone Company of Illinois

EXCHANGES	171	
ACCESS LINES	151,326	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$12,293,950
PREFERRED STOCK		2,200,000
SURPLUS		71,555,332
TOTAL EQUITY		$86,049,282
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$86,049,282
PLANT:		
IN SERVICE	$1,837.79	$278,104,848
Less DEPRECIATION/AMOR	676.53	102,376,418
NET PLANT IN SERVICE	$1,161.26	$175,728,430
UNDER CONSTRUCTION	20.84	3,154,129
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	6.86	1,038,087
TOTAL TELEPHONE PLANT	$1,188.96	$179,920,646
OPERATING REVENUES		
LOCAL SERVICE	$187.59	$28,387,612
ACCESS	441.90	66,871,012
TOLL SERVICE	43.51	6,584,228
MISCELLANEOUS	70.49	10,667,075
LESS UNCOLLECTIBLES	(1.36)	(205,640)
TOTAL OPERATING REVENUES	$742.13	$112,304,287
OPERATING EXPENSES:		
MAINTENANCE	$128.29	$19,412,946
DEPRECIATION	162.44	24,581,640
TRAFFIC	17.62	2,665,849
COMMERCIAL	96.84	14,654,673
ACCESS EXP	0.00	0
OFFICE SAL & EXP	80.03	12,109,991
OTHER OPER EXP	53.26	8,060,344
FED INC TAXES	62.69	9,485,898
ILL INCOME TAX	10.91	1,651,576
ITC-NET	(11.13)	(1,684,605)
OTHER TAXES	22.12	3,347,172
INC TAX DEF	2.43	367,287
INC CR	(2.03)	(307,920)
TOTAL OPER EXPENSES	$623.47	$94,344,851
OPERATING INCOME	$118.66	$17,959,436
OTHER INCOME	20.14	3,047,941
MISC DED	(6.63)	(1,002,556)
FIXED CHGS	(22.99)	(3,478,623)
EXTRAORD INC	0.02	3,537
TAX ON EX	(0.01)	(1,550)
NET INC	$109.19	$16,528,185

Crossville Telephone Company

EXCHANGES 1
ACCESS LINES 802

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$5,325
PREFERRED STOCK		0
SURPLUS		940,835
TOTAL EQUITY		$946,160
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$946,160
PLANT:		
IN SERVICE	$1,239.46	$994,049
Less DEPRECIATION/AMOR	759.70	609,280
NET PLANT IN SERVICE	$479.76	$384,769
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$479.76	$384,769
OPERATING REVENUES		
LOCAL SERVICE	$146.27	$117,307
ACCESS	306.80	246,055
TOLL SERVICE	0.00	0
MISCELLANEOUS	51.98	41,690
LESS UNCOLLECTIBLES	(5.80)	(4,649)
TOTAL OPERATING REVENUES	$499.25	$400,403
OPERATING EXPENSES:		
MAINTENANCE	$53.98	$43,291
DEPRECIATION	73.15	58,665
TRAFFIC	2.56	2,056
COMMERCIAL	29.82	23,918
ACCESS EXP	0.00	0
OFFICE SAL & EXP	74.66	59,881
OTHER OPER EXP	113.80	91,267
FED INC TAXES	32.27	25,877
ILL INCOME TAX	8.82	7,071
ITC-NET	(3.69)	(2,960)
OTHER TAXES	21.63	17,344
INC TAX DEF	13.65	10,951
INC CR	0.00	0
TOTAL OPER EXPENSES	$420.65	$337,361
OPERATING INCOME	$78.60	$63,042
OTHER INCOME	38.83	31,145
MISC DED	0.00	0
FIXED CHGS	(0.10)	(80)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$117.33	$94,107

DePue Telephone Company

EXCHANGES 1	PER ACCESS	
ACCESS LINES 776	LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$5,540
PREFERRED STOCK		0
SURPLUS		545,950
TOTAL EQUITY		$551,490
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$551,490
PLANT:		
IN SERVICE	$1,057.05	$820,274
Less DEPRECIATION/AMOR	689.52	535,068
NET PLANT IN SERVICE	$367.53	$285,206
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$367.53	$285,206
OPERATING REVENUES		
LOCAL SERVICE	$179.64	$139,402
ACCESS	333.02	258,421
TOLL SERVICE	0.00	0
MISCELLANEOUS	79.80	61,922
LESS UNCOLLECTIBLES	(8.43)	(6,540)
TOTAL OPERATING REVENUES	$584.03	$453,205
OPERATING EXPENSES:		
MAINTENANCE	$118.56	$91,999
DEPRECIATION	50.70	39,347
TRAFFIC	8.46	6,566
COMMERCIAL	5.15	3,997
ACCESS EXP	0.00	0
OFFICE SAL & EXP	124.27	96,431
OTHER OPER EXP	132.84	103,087
FED INC TAXES	18.55	14,395
ILL INCOME TAX	6.35	4,924
ITC-NET	(3.55)	(2,755)
OTHER TAXES	30.18	23,419
INC TAX DEF	5.41	4,195
INC CR	0.00	0
TOTAL OPER EXPENSES	$496.92	$385,605
OPERATING INCOME	$87.11	$67,600
OTHER INCOME	3.53	2,742
MISC DED	(0.94)	(728)
FIXED CHGS	(0.31)	(237)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$89.39	$69,377

El Paso Telephone Company

EXCHANGES	1	
ACCESS LINES	1,565	

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$20,000
PREFERRED STOCK		0
SURPLUS		702,014
TOTAL EQUITY		$722,014
LONG TERM DEBT		1,599,337
TOTAL CAPITALIZATION		$2,321,351
PLANT:		
IN SERVICE	$1,824.74	$2,855,720
Less DEPRECIATION/AMOR	913.61	1,429,800
NET PLANT IN SERVICE	$911.13	$1,425,920
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$911.13	$1,425,920
OPERATING REVENUES		
LOCAL SERVICE	$128.20	$200,627
ACCESS	237.89	372,293
TOLL SERVICE	(1.57)	(2,462)
MISCELLANEOUS	91.16	142,673
LESS UNCOLLECTIBLES	(0.11)	(166)
TOTAL OPERATING REVENUES	$455.57	$712,965
OPERATING EXPENSES:		
MAINTENANCE	$83.56	$130,767
DEPRECIATION	127.75	199,932
TRAFFIC	29.56	46,258
COMMERCIAL	21.48	33,619
ACCESS EXP	0.00	0
OFFICE SAL & EXP	145.92	228,368
OTHER OPER EXP	70.34	110,081
FED INC TAXES	(53.25)	(83,330)
ILL INCOME TAX	(11.04)	(17,277)
ITC-NET	(7.09)	(11,102)
OTHER TAXES	31.16	48,765
INC TAX DEF	0.00	0
INC CR	(6.39)	(10,002)
TOTAL OPER EXPENSES	$432.00	$676,079
OPERATING INCOME	$23.57	$36,886
OTHER INCOME	18.50	28,949
MISC DED	(2.41)	(3,777)
FIXED CHGS	(85.71)	(134,134)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	($46.05)	($72,076)

EXCHANGES 324 ACCESS LINES 525,441	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		
PREFERRED STOCK		
SURPLUS		
TOTAL EQUITY		
LONG TERM DEBT		
TOTAL CAPITALIZATION		
PLANT:		
IN SERVICE	$1,913.66	$1,005,514,719
Less DEPRECIATION/AMOR	806.79	423,919,054
NET PLANT IN SERVICE	$1,106.87	$581,595,665
UNDER CONSTRUCTION	58.08	30,516,115
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,164.95	$612,111,780
OPERATING REVENUES		
LOCAL SERVICE	$247.63	$130,112,921
ACCESS	211.63	111,198,024
TOLL SERVICE	69.74	36,642,283
MISCELLANEOUS	113.76	59,775,091
LESS UNCOLLECTIBLES	(2.61)	(1,370,000)
TOTAL OPERATING REVENUES	$640.15	$336,358,319
OPERATING EXPENSES:		
MAINTENANCE	$127.38	$66,930,204
DEPRECIATION	122.53	64,382,865
TRAFFIC	21.61	11,353,134
COMMERCIAL	42.56	22,364,635
ACCESS EXP	7.77	4,085,210
OFFICE SAL & EXP	61.29	32,205,066
OTHER OPER EXP	50.12	26,333,514
FED INC TAXES	56.58	29,730,642
ILL INCOME TAX	8.85	4,649,929
ITC-NET	(11.00)	(5,779,000)
OTHER TAXES	24.78	13,021,298
INC TAX DEF	27.28	14,331,773
INC CR	(27.94)	(14,682,120)
TOTAL OPER EXPENSES	$511.81	$268,927,150
OPERATING INCOME	$128.34	$67,431,169
OTHER INCOME	4.59	2,410,371
MISC DED	(0.21)	(109,356)
FIXED CHGS	(33.05)	(17,364,691)
EXTRAORD INC	0.08	39,946
TAX ON EX	(0.03)	(17,065)
NET INC	$99.72	$52,390,374

Capital items not included as Company now reports on a consolidated basis

Genesee Telephone Company

EXCHANGES	3	
ACCESS LINES	6,009	

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$450,000
PREFERRED STOCK		0
SURPLUS		4,331,178
TOTAL EQUITY		$4,781,178
LONG TERM DEBT		90,000
TOTAL CAPITALIZATION		$4,871,178
PLANT:		
IN SERVICE	$998.44	$5,999,630
Less DEPRECIATION/AMOR	349.44	2,099,803
NET PLANT IN SERVICE	$649.00	$3,899,827
UNDER CONSTRUCTION	2.61	15,698
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$651.61	$3,915,525
OPERATING REVENUES		
LOCAL SERVICE	$71.24	$428,104
ACCESS	295.86	1,777,810
TOLL SERVICE	3.03	18,209
MISCELLANEOUS	102.10	613,541
LESS UNCOLLECTIBLES	(0.59)	(3,557)
TOTAL OPERATING REVENUES	$471.64	$2,834,107
OPERATING EXPENSES:		
MAINTENANCE	$80.41	$483,157
DEPRECIATION	78.66	472,641
TRAFFIC	7.84	47,116
COMMERCIAL	61.93	372,120
ACCESS EXP	0.00	0
OFFICE SAL & EXP	52.25	313,947
OTHER OPER EXP	55.32	332,398
FED INC TAXES	43.13	259,173
ILL INCOME TAX	7.63	45,842
ITC-NET	(4.85)	(29,140)
OTHER TAXES	19.16	115,122
INC TAX DEF	(3.00)	(18,047)
INC CR	0.00	0
TOTAL OPER EXPENSES	$398.48	$2,394,329
OPERATING INCOME	$73.16	$439,778
OTHER INCOME	4.28	25,696
MISC DED	(1.08)	(6,467)
FIXED CHGS	(3.70)	(22,230)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$72.66	$436,777

Grafton Telephone Company

EXCHANGES	1		
ACCESS LINES	705	PER ACCESS LINE	TOTAL
CAPITALIZATION:			
COMMON STOCK			$25,000
PREFERRED STOCK			0
SURPLUS			840,849
TOTAL EQUITY			$865,849
LONG TERM DEBT			3,750
TOTAL CAPITALIZATION			$869,599
PLANT:			
IN SERVICE		$1,506.72	$1,062,237
Less DEPRECIATION/AMOR		775.54	546,756
NET PLANT IN SERVICE		$731.18	$515,481
UNDER CONSTRUCTION		0.00	0
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$731.18	$515,481
OPERATING REVENUES			
LOCAL SERVICE		$98.56	$69,484
ACCESS		386.20	272,274
TOLL SERVICE		0.00	0
MISCELLANEOUS		138.69	97,773
LESS UNCOLLECTIBLES		1.79	1,265
TOTAL OPERATING REVENUES		$625.24	$440,796
OPERATING EXPENSES:			
MAINTENANCE		$84.51	$59,578
DEPRECIATION		68.98	48,628
TRAFFIC		25.32	17,848
COMMERCIAL		27.23	19,195
ACCESS EXP		0.00	0
OFFICE SAL & EXP		161.48	113,842
OTHER OPER EXP		58.21	41,041
FED INC TAXES		38.16	26,900
ILL INCOME TAX		8.65	6,099
ITC-NET		(7.92)	(5,585)
OTHER TAXES		23.20	16,358
INC TAX DEF		7.11	5,014
INC CR		0.00	0
TOTAL OPER EXPENSES		$494.93	$348,918
OPERATING INCOME		$130.31	$91,878
OTHER INCOME		31.13	21,946
MISC DED		(14.84)	(10,461)
FIXED CHGS		(0.53)	(375)
EXTRAORD INC		0.00	0
TAX ON EX		0.00	0
NET INC		$146.07	$102,988

Bridley Telephone Company

		PER ACCESS LINE	TOTAL
EXCHANGES	1		
ACCESS LINES	1,037		
CAPITALIZATION:			
COMMON STOCK			$26,600
PREFERRED STOCK			0
SURPLUS			809,040
TOTAL EQUITY			$835,640
LONG TERM DEBT			983,336
TOTAL CAPITALIZATION			$1,818,976
PLANT:			
IN SERVICE		$2,101.67	$2,179,428
Less DEPRECIATION/AMOR		873.52	905,844
NET PLANT IN SERVICE		$1,228.14	$1,273,584
UNDER CONSTRUCTION		0.00	0
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$1,228.14	$1,273,584
OPERATING REVENUES			
LOCAL SERVICE		$177.60	$184,173
ACCESS		419.76	435,292
TOLL SERVICE		26.40	27,378
MISCELLANEOUS		105.37	109,266
LESS UNCOLLECTIBLES		(0.02)	(17)
TOTAL OPERATING REVENUES		$729.11	$756,092
OPERATING EXPENSES:			
MAINTENANCE		$131.90	$136,778
DEPRECIATION		118.86	123,263
TRAFFIC		4.62	4,793
COMMERCIAL		22.49	23,317
ACCESS EXP		0.00	0
OFFICE SAL & EXP		238.76	247,594
OTHER OPER EXP		97.73	101,348
FED INC TAXES		0.00	0
ILL INCOME TAX		(0.49)	(509)
ITC-NET		(7.49)	(7,765)
OTHER TAXES		32.02	33,208
INC TAX DEF		13.55	14,049
INC CR		(5.62)	(5,826)
TOTAL OPER EXPENSES		$646.33	$670,250
OPERATING INCOME		$82.78	$85,842
OTHER INCOME		28.47	29,520
MISC DED		(5.90)	(6,122)
FIXED CHGS		(64.86)	(67,256)
EXTRAORD INC		0.00	0
TAX ON EX		0.00	0
NET INC		$40.49	$41,984

Harrisonville Telephone Company

EXCHANGES 7
ACCESS LINES 13,524

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$793,972
PREFERRED STOCK		280,000
SURPLUS		11,530,845
TOTAL EQUITY		$12,604,817
LONG TERM DEBT		1,392,500
TOTAL CAPITALIZATION		$13,997,317
PLANT:		
IN SERVICE	$1,332.62	$18,022,345
Less DEPRECIATION/AMOR	541.88	7,328,451
NET PLANT IN SERVICE	$790.73	$10,693,894
UNDER CONSTRUCTION	16.65	225,145
HELD FOR FUTURE	7.08	95,807
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$814.46	$11,014,846
OPERATING REVENUES		
LOCAL SERVICE	$121.73	$1,646,317
ACCESS	290.44	3,927,937
TOLL SERVICE	0.00	0
MISCELLANEOUS	131.98	1,784,869
LESS UNCOLLECTIBLES	(1.33)	(18,000)
TOTAL OPERATING REVENUES	$542.82	$7,341,123
OPERATING EXPENSES:		
MAINTENANCE	$92.09	$1,245,463
DEPRECIATION	54.78	740,909
TRAFFIC	3.19	43,123
COMMERCIAL	49.24	665,916
ACCESS EXP	0.00	0
OFFICE SAL & EXP	53.00	716,826
OTHER OPER EXP	41.90	566,656
FED INC TAXES	78.37	1,059,847
ILL INCOME TAX	13.39	181,081
ITC-NET	(3.96)	(53,513)
OTHER TAXES	19.12	258,635
INC TAX DEF	12.41	167,843
INC CR	0.00	0
TOTAL OPER EXPENSES	$413.53	$5,592,786
OPERATING INCOME	$129.29	$1,748,337
OTHER INCOME	31.40	424,663
MISC DED	(17.67)	(238,946)
FIXED CHGS	(10.18)	(137,674)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$132.84	$1,796,380

Henry County Telephone Company

EXCHANGES 2
ACCESS LINES 1,402

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$22,500
PREFERRED STOCK		0
SURPLUS		1,362,898
TOTAL EQUITY		$1,385,398
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,385,398
PLANT:		
IN SERVICE	$962.14	$1,348,925
Less DEPRECIATION/AMOR	316.28	443,422
NET PLANT IN SERVICE	$645.87	$905,503
UNDER CONSTRUCTION	50.44	70,721
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$696.31	$976,224
OPERATING REVENUES		
LOCAL SERVICE	$47.72	$66,903
ACCESS	355.61	498,566
TOLL SERVICE	0.00	0
MISCELLANEOUS	73.48	103,013
LESS UNCOLLECTIBLES	(1.75)	(2,455)
TOTAL OPERATING REVENUES	$475.06	$666,027
OPERATING EXPENSES:		
MAINTENANCE	$62.29	$87,327
DEPRECIATION	74.91	105,030
TRAFFIC	12.48	17,502
COMMERCIAL	16.13	22,609
ACCESS EXP	0.00	0
OFFICE SAL & EXP	104.28	146,200
OTHER OPER EXP	99.86	140,010
FED INC TAXES	(0.08)	(109)
ILL INCOME TAX	5.00	7,007
ITC-NET	21.21	29,737
OTHER TAXES	15.55	21,802
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$411.63	$577,115
OPERATING INCOME	$63.43	$88,912
OTHER INCOME	13.90	19,492
MISC DED	(3.54)	(4,958)
FIXED CHGS	(0.07)	(102)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$73.72	$103,344

Home Telephone Company

		PER ACCESS LINE	TOTAL
EXCHANGES	1		
ACCESS LINES	743		
CAPITALIZATION:			
COMMON STOCK			$100,000
PREFERRED STOCK			0
SURPLUS			915,234
TOTAL EQUITY			$1,015,234
LONG TERM DEBT			0
TOTAL CAPITALIZATION			$1,015,234
PLANT:			
IN SERVICE		$1,655.87	$1,230,309
Less DEPRECIATION/AMOR		995.53	739,682
NET PLANT IN SERVICE		$660.33	$490,627
UNDER CONSTRUCTION		0.00	0
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$660.33	$490,627
OPERATING REVENUES			
LOCAL SERVICE		$215.48	$160,099
ACCESS		390.09	289,834
TOLL SERVICE		0.00	0
MISCELLANEOUS		49.61	36,860
LESS UNCOLLECTIBLES		0.19	143
TOTAL OPERATING REVENUES		$655.37	$486,936
OPERATING EXPENSES:			
MAINTENANCE		$64.02	$47,566
DEPRECIATION		76.65	56,948
TRAFFIC		8.63	6,414
COMMERCIAL		16.10	11,965
ACCESS EXP		0.00	0
OFFICE SAL & EXP		86.91	64,577
OTHER OPER EXP		236.57	175,768
FED INC TAXES		40.65	30,201
ILL INCOME TAX		9.21	6,842
ITC-NET		(5.85)	(4,344)
OTHER TAXES		22.54	16,750
INC TAX DEF		0.00	0
INC CR		(24.14)	(17,939)
TOTAL OPER EXPENSES		$531.29	$394,748
OPERATING INCOME		$124.08	$92,188
OTHER INCOME		56.30	41,829
MISC DED		(65.09)	(48,360)
FIXED CHGS		(0.12)	(89)
EXTRAORD INC		0.00	0
TAX ON EX		0.00	0
NET INC		$115.17	$85,568

Illinois Bell Telephone Company

EXCHANGES 229
ACCESS LINES 4,966,280

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$1,692,833,019
PREFERRED STOCK		0
SURPLUS		416,645,243
TOTAL EQUITY		$2,109,478,262
LONG TERM DEBT		1,445,141,590
TOTAL CAPITALIZATION		$3,554,619,852
PLANT:		
IN SERVICE	$1,450.73	$7,204,729,108
Less DEPRECIATION/AMOR	549.01	2,726,550,796
NET PLANT IN SERVICE	$901.72	$4,478,178,312
UNDER CONSTRUCTION	20.50	101,798,308
HELD FOR FUTURE	0.40	1,992,496
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$922.62	$4,581,969,116
OPERATING REVENUES		
LOCAL SERVICE	$323.31	$1,605,672,153
ACCESS	129.67	643,974,429
TOLL SERVICE	40.05	198,878,939
MISCELLANEOUS	27.07	134,447,996
LESS UNCOLLECTIBLES	(5.23)	(25,978,241)
TOTAL OPERATING REVENUES	$514.87	$2,556,995,276
OPERATING EXPENSES:		
MAINTENANCE	$100.66	$499,927,638
DEPRECIATION	97.77	485,534,077
TRAFFIC	18.13	90,028,156
COMMERCIAL	39.33	195,326,188
ACCESS EXP	0.00	0
OFFICE SAL & EXP	39.46	195,991,096
OTHER OPER EXP	40.43	200,769,920
FED INC TAXES	41.27	204,976,465
ILL INCOME TAX	7.83	38,902,411
ITC-NET	(5.24)	(26,045,851)
OTHER TAXES	34.54	171,550,526
INC TAX DEF	26.75	132,834,747
INC CR	(18.86)	(93,659,656)
TOTAL OPER EXPENSES	$422.07	$2,096,135,717
OPERATING INCOME	$92.80	$460,859,559
OTHER INCOME	0.38	1,886,543
MISC DED	(1.17)	(5,821,414)
FIXED CHGS	(22.55)	(111,991,017)
EXTRAORD INC	(0.03)	(128,377)
TAX ON EX	0.01	48,118
NET INC	$69.44	$344,853,412

Illinois Consolidated Telephone Company

EXCHANGES	37	
ACCESS LINES	75,436	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$29,974,990
PREFERRED STOCK		3,548,000
SURPLUS		16,746,177
TOTAL EQUITY		$50,269,167
LONG TERM DEBT		15,473,000
TOTAL CAPITALIZATION		$65,742,167
PLANT:		
IN SERVICE	$1,803.80	$136,071,413
Less DEPRECIATION/AMOR	731.37	55,171,659
NET PLANT IN SERVICE	$1,072.43	$80,899,754
UNDER CONSTRUCTION	4.31	325,169
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,076.74	$81,224,923
OPERATING REVENUES		
LOCAL SERVICE	$246.76	$18,614,902
ACCESS	431.78	32,571,519
TOLL SERVICE	(2.39)	(180,545)
MISCELLANEOUS	49.43	3,728,904
LESS UNCOLLECTIBLES	(4.45)	(335,364)
TOTAL OPERATING REVENUES	$721.13	$54,399,416
OPERATING EXPENSES:		
MAINTENANCE	$121.25	$9,146,933
DEPRECIATION	136.53	10,298,981
TRAFFIC	31.28	2,359,773
COMMERCIAL	39.48	2,978,002
ACCESS EXP	0.00	0
OFFICE SAL & EXP	108.15	8,158,231
OTHER OPER EXP	92.04	6,942,815
FED INC TAXES	54.50	4,111,163
ILL INCOME TAX	9.58	722,545
ITC-NET	(5.82)	(439,030)
OTHER TAXES	27.88	2,103,479
INC TAX DEF	(1.22)	(92,007)
INC CR	0.00	0
TOTAL OPER EXPENSES	$613.65	$46,290,885
OPERATING INCOME	$107.48	$8,108,531
OTHER INCOME	18.82	1,419,926
MISC DED	(12.95)	(977,026)
FIXED CHGS	(18.24)	(1,375,774)
EXTRAORD INC	24.89	1,877,591
TAX ON EX	(10.91)	(823,136)
NET INC	$109.09	$8,230,112

Inland Telephone Company

EXCHANGES 7
ACCESS LINES 3,970

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$131,565
PREFERRED STOCK		0
SURPLUS		5,570,949
TOTAL EQUITY		$5,702,514
LONG TERM DEBT		1,866,924
TOTAL CAPITALIZATION		$7,569,438
PLANT:		
IN SERVICE	$1,630.18	$6,471,819
Less DEPRECIATION/AMOR	996.44	3,955,883
NET PLANT IN SERVICE	$633.74	$2,515,936
UNDER CONSTRUCTION	0.15	609
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	26.10	103,617
TOTAL TELEPHONE PLANT	$659.99	$2,620,162
OPERATING REVENUES		
LOCAL SERVICE	$123.09	$488,675
ACCESS	346.71	1,376,449
TOLL SERVICE	2.75	10,906
MISCELLANEOUS	81.32	322,839
LESS UNCOLLECTIBLES	(3.66)	(14,515)
TOTAL OPERATING REVENUES	$550.21	$2,184,354
OPERATING EXPENSES:		
MAINTENANCE	$113.48	$450,508
DEPRECIATION	79.85	316,995
TRAFFIC	3.45	13,699
COMMERCIAL	26.57	105,477
ACCESS EXP	0.00	0
OFFICE SAL & EXP	68.46	271,767
OTHER OPER EXP	100.52	399,083
FED INC TAXES	46.55	184,812
ILL INCOME TAX	5.14	20,418
ITC-NET	(7.10)	(28,169)
OTHER TAXES	12.18	48,352
INC TAX DEF	(0.85)	(3,368)
INC CR	0.00	0
TOTAL OPER EXPENSES	$448.25	$1,779,574
OPERATING INCOME	$101.96	$404,780
OTHER INCOME	97.07	385,384
MISC DED	2.03	8,078
FIXED CHGS	(25.80)	(102,440)
EXTRAORD INC	(11.85)	(47,056)
TAX ON EX	0.00	0
NET INC	$163.41	$648,746

LaHarpe Telephone Company

EXCHANGES	2		
ACCESS LINES	1,080	PER ACCESS LINE	TOTAL
CAPITALIZATION:			
COMMON STOCK			$36,000
PREFERRED STOCK			0
SURPLUS			902,501
TOTAL EQUITY			$938,501
LONG TERM DEBT			960,335
TOTAL CAPITALIZATION			$1,898,836
PLANT:			
IN SERVICE		$1,916.18	$2,069,471
Less DEPRECIATION/AMOR		743.48	802,958
NET PLANT IN SERVICE		$1,172.70	$1,266,513
UNDER CONSTRUCTION		0.00	0
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$1,172.70	$1,266,513
OPERATING REVENUES			
LOCAL SERVICE		$167.25	$180,625
ACCESS		330.93	357,403
TOLL SERVICE		2.53	2,736
MISCELLANEOUS		69.93	75,526
LESS UNCOLLECTIBLES		0.00	0
TOTAL OPERATING REVENUES		$570.64	$616,290
OPERATING EXPENSES:			
MAINTENANCE		$101.53	$109,656
DEPRECIATION		84.67	91,442
TRAFFIC		2.85	3,073
COMMERCIAL		18.90	20,413
ACCESS EXP		0.00	0
OFFICE SAL & EXP		121.68	131,411
OTHER OPER EXP		74.97	80,965
FED INC TAXES		0.00	0
ILL INCOME TAX		2.79	3,016
ITC-NET		(2.88)	(3,106)
OTHER TAXES		25.22	27,237
INC TAX DEF		14.76	15,943
INC CR		(3.60)	(3,888)
TOTAL OPER EXPENSES		$440.89	$476,162
OPERATING INCOME		$129.75	$140,128
OTHER INCOME		27.45	29,650
MISC DED		(12.52)	(13,519)
FIXED CHGS		(66.63)	(71,963)
EXTRAORD INC		0.00	0
TAX ON EX		0.00	0
NET INC		$78.05	$84,296

Lakeside Telephone Company

EXCHANGES 2
ACCESS LINES 731

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$53,000
PREFERRED STOCK		0
SURPLUS		949,461
TOTAL EQUITY		$1,002,461
LONG TERM DEBT		466,885
TOTAL CAPITALIZATION		$1,469,346
PLANT:		
IN SERVICE	$1,656.80	$1,211,124
Less DEPRECIATION/AMOR	978.10	714,991
NET PLANT IN SERVICE	$678.70	$496,133
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	40.80	29,828
TOTAL TELEPHONE PLANT	$719.50	$525,961
OPERATING REVENUES		
LOCAL SERVICE	$169.98	$124,257
ACCESS	437.90	320,108
TOLL SERVICE	0.00	0
MISCELLANEOUS	106.84	78,097
LESS UNCOLLECTIBLES	(3.40)	(2,485)
TOTAL OPERATING REVENUES	$711.32	$519,977
OPERATING EXPENSES:		
MAINTENANCE	$102.83	$75,172
DEPRECIATION	83.00	60,671
TRAFFIC	4.94	3,608
COMMERCIAL	22.50	16,445
ACCESS EXP	0.00	0
OFFICE SAL & EXP	99.09	72,432
OTHER OPER EXP	145.76	106,547
FED INC TAXES	60.98	44,580
ILL INCOME TAX	8.15	5,960
ITC-NET	(8.25)	(6,034)
OTHER TAXES	21.93	16,029
INC TAX DEF	2.15	1,574
INC CR	0.00	0
TOTAL OPER EXPENSES	$543.08	$396,984
OPERATING INCOME	$168.24	$122,993
OTHER INCOME	98.61	72,087
MISC DED	(2.56)	(1,869)
FIXED CHGS	(13.99)	(10,226)
EXTRAORD INC	(20.57)	(15,037)
TAX ON EX	0.00	0
NET INC	$229.73	$167,948

Leaf River Valley Telephone Company

EXCHANGES	1	
ACCESS LINES	540	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$43,237
PREFERRED STOCK		0
SURPLUS		399,817
TOTAL EQUITY		$443,054
LONG TERM DEBT		486,414
TOTAL CAPITALIZATION		$929,468
PLANT:		
IN SERVICE	$2,476.02	$1,337,053
Less DEPRECIATION/AMOR	903.89	488,103
NET PLANT IN SERVICE	$1,572.13	$848,950
UNDER CONSTRUCTION	92.80	50,113
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,664.93	$899,063
OPERATING REVENUES		
LOCAL SERVICE	$234.83	$126,810
ACCESS	672.04	362,904
TOLL SERVICE	0.00	0
MISCELLANEOUS	229.08	123,703
LESS UNCOLLECTIBLES	(2.16)	(1,166)
TOTAL OPERATING REVENUES	$1,133.79	$612,251
OPERATING EXPENSES:		
MAINTENANCE	$164.07	$88,598
DEPRECIATION	92.85	50,138
TRAFFIC	51.62	27,875
COMMERCIAL	27.09	14,628
ACCESS EXP	0.00	0
OFFICE SAL & EXP	259.89	140,340
OTHER OPER EXP	170.29	91,957
FED INC TAXES	26.24	14,170
ILL INCOME TAX	15.64	8,447
ITC-NET	3.96	2,141
OTHER TAXES	34.51	18,633
INC TAX DEF	42.26	22,821
INC CR	(12.69)	(6,854)
TOTAL OPER EXPENSES	$875.73	$472,894
OPERATING INCOME	$258.06	$139,357
OTHER INCOME	(7.58)	(4,092)
MISC DED	0.00	0
FIXED CHGS	(55.95)	(30,214)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$194.53	$105,051

Madison Telephone Company

EXCHANGES	3	
ACCESS LINES	1,184	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$87,325
PREFERRED STOCK		0
SURPLUS		1,620,805
TOTAL EQUITY		$1,708,130
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,708,130
PLANT:		
IN SERVICE	$1,807.53	$2,140,115
Less DEPRECIATION/AMOR	1,236.81	1,464,378
NET PLANT IN SERVICE	$570.72	$675,737
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$570.72	$675,737
OPERATING REVENUES		
LOCAL SERVICE	$213.83	$253,173
ACCESS	315.09	373,070
TOLL SERVICE	0.00	0
MISCELLANEOUS	109.73	129,915
LESS UNCOLLECTIBLES	(8.60)	(10,179)
TOTAL OPERATING REVENUES	$630.05	$745,979
OPERATING EXPENSES:		
MAINTENANCE	$82.60	$97,798
DEPRECIATION	89.23	105,649
TRAFFIC	9.73	11,515
COMMERCIAL	14.44	17,099
ACCESS EXP	0.00	0
OFFICE SAL & EXP	93.94	111,226
OTHER OPER EXP	122.75	145,338
FED INC TAXES	71.01	84,074
ILL INCOME TAX	13.88	16,434
ITC-NET	(6.90)	(8,166)
OTHER TAXES	27.30	32,321
INC TAX DEF	0.00	0
INC CR	(7.81)	(9,250)
TOTAL OPER EXPENSES	$510.17	$604,038
OPERATING INCOME	$119.88	$141,941
OTHER INCOME	59.45	70,385
MISC DED	0.00	0
FIXED CHGS	(28.13)	(33,306)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$151.20	$179,020

Marseilles Telephone Company

EXCHANGES	1	
ACCESS LINES	2,844	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$12,000
PREFERRED STOCK		0
SURPLUS		2,116,643
TOTAL EQUITY		$2,128,643
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$2,128,643
PLANT:		
IN SERVICE	$949.42	$2,700,149
Less DEPRECIATION/AMOR	455.93	1,296,663
NET PLANT IN SERVICE	$493.49	$1,403,486
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$493.49	$1,403,486
OPERATING REVENUES		
LOCAL SERVICE	$110.90	$315,390
ACCESS	245.68	698,712
TOLL SERVICE	0.00	0
MISCELLANEOUS	69.15	196,661
LESS UNCOLLECTIBLES	(5.19)	(14,765)
TOTAL OPERATING REVENUES	$420.54	$1,195,998
OPERATING EXPENSES:		
MAINTENANCE	$64.27	$182,792
DEPRECIATION	44.39	126,255
TRAFFIC	3.13	8,907
COMMERCIAL	28.75	81,756
ACCESS EXP	0.00	0
OFFICE SAL & EXP	53.63	152,523
OTHER OPER EXP	37.71	107,245
FED INC TAXES	52.25	148,603
ILL INCOME TAX	9.49	26,984
ITC-NET	(2.88)	(8,182)
OTHER TAXES	12.21	34,716
INC TAX DEF	7.42	21,109
INC CR	0.00	0
TOTAL OPER EXPENSES	$310.37	$882,708
OPERATING INCOME	$110.17	$313,290
OTHER INCOME	40.24	114,446
MISC DED	(16.49)	(46,885)
FIXED CHGS	(0.03)	(86)
EXTRAORD INC	5.32	15,120
TAX ON EX	(0.10)	(279)
NET INC	$139.11	$395,606

Metamora Telephone Company

EXCHANGES 2
ACCESS LINES 2,521

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$100,000
PREFERRED STOCK		0
SURPLUS		2,640,266
TOTAL EQUITY		$2,740,266
LONG TERM DEBT		780,000
TOTAL CAPITALIZATION		$3,520,266
PLANT:		
IN SERVICE	$1,737.42	$4,380,037
Less DEPRECIATION/AMOR	532.59	1,342,654
NET PLANT IN SERVICE	$1,204.83	$3,037,383
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,204.83	$3,037,383
OPERATING REVENUES		
LOCAL SERVICE	$129.29	$325,938
ACCESS	375.25	946,002
TOLL SERVICE	0.00	0
MISCELLANEOUS	94.44	238,072
LESS UNCOLLECTIBLES	(2.22)	(5,603)
TOTAL OPERATING REVENUES	$596.76	$1,504,409
OPERATING EXPENSES:		
MAINTENANCE	$50.92	$128,360
DEPRECIATION	78.56	198,038
TRAFFIC	3.38	8,512
COMMERCIAL	45.09	113,670
ACCESS EXP	0.00	0
OFFICE SAL & EXP	85.22	214,849
OTHER OPER EXP	19.76	49,815
FED INC TAXES	23.23	58,569
ILL INCOME TAX	4.62	11,642
ITC-NET	(6.55)	(16,515)
OTHER TAXES	25.96	65,455
INC TAX DEF	70.74	178,328
INC CR	0.00	0
TOTAL OPER EXPENSES	$400.93	$1,010,723
OPERATING INCOME	$195.83	$493,686
OTHER INCOME	41.31	104,131
MISC DED	(18.61)	(46,909)
FIXED CHGS	(44.30)	(111,670)
EXTRAORD INC	9.87	24,874
TAX ON EX	(4.61)	(11,623)
NET INC	$179.49	$452,489

Midland Telephone Company

EXCHANGES 11
ACCESS LINES 3,890

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$74,638
PREFERRED STOCK		100,000
SURPLUS		5,079,229
TOTAL EQUITY		$5,253,867
LONG TERM DEBT		2,698,169
TOTAL CAPITALIZATION		$7,952,036
PLANT:		
IN SERVICE	$2,147.31	$8,353,049
Less DEPRECIATION/AMOR	1,136.29	4,420,159
NET PLANT IN SERVICE	$1,011.03	$3,932,890
UNDER CONSTRUCTION	0.54	2,100
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	10.85	42,215
TOTAL TELEPHONE PLANT	$1,022.42	$3,977,205
OPERATING REVENUES		
LOCAL SERVICE	$118.46	$460,806
ACCESS	371.44	1,444,915
TOLL SERVICE	3.73	14,500
MISCELLANEOUS	117.68	457,764
LESS UNCOLLECTIBLES	(5.05)	(19,656)
TOTAL OPERATING REVENUES	$606.26	$2,358,329
OPERATING EXPENSES:		
MAINTENANCE	$132.60	$515,806
DEPRECIATION	110.84	431,170
TRAFFIC	0.61	2,367
COMMERCIAL	31.66	123,169
ACCESS EXP	0.00	0
OFFICE SAL & EXP	80.57	313,434
OTHER OPER EXP	91.11	354,416
FED INC TAXES	39.56	153,903
ILL INCOME TAX	4.35	16,938
ITC-NET	(9.13)	(35,502)
OTHER TAXES	18.56	72,182
INC TAX DEF	0.00	0
INC CR	(1.14)	(4,435)
TOTAL OPER EXPENSES	$499.59	$1,943,448
OPERATING INCOME	$106.67	$414,881
OTHER INCOME	91.16	354,620
MISC DED	(3.00)	(11,686)
FIXED CHGS	(32.72)	(127,296)
EXTRAORD INC	(12.63)	(49,116)
TAX ON EX	0.00	0
NET INC	$149.48	$581,403

Montrose Mutual Telephone Company

EXCHANGES	4	
ACCESS LINES	1,282	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$7,470
PREFERRED STOCK		0
SURPLUS		1,378,143
TOTAL EQUITY		$1,385,613
LONG TERM DEBT		732,472
TOTAL CAPITALIZATION		$2,118,085
PLANT:		
IN SERVICE	$1,783.74	$2,286,750
Less DEPRECIATION/AMOR	950.67	1,218,760
NET PLANT IN SERVICE	$833.07	$1,067,990
UNDER CONSTRUCTION	0.88	1,128
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$833.95	$1,069,118
OPERATING REVENUES		
LOCAL SERVICE	$162.78	$208,684
ACCESS	393.55	504,527
TOLL SERVICE	0.00	0
MISCELLANEOUS	85.04	109,024
LESS UNCOLLECTIBLES	(0.47)	(600)
TOTAL OPERATING REVENUES	$640.90	$821,635
OPERATING EXPENSES:		
MAINTENANCE	$95.38	$122,280
DEPRECIATION	89.97	115,339
TRAFFIC	10.39	13,320
COMMERCIAL	31.30	40,127
ACCESS EXP	0.00	0
OFFICE SAL & EXP	40.53	51,962
OTHER OPER EXP	78.80	101,016
FED INC TAXES	94.85	121,601
ILL INCOME TAX	16.78	21,508
ITC-NET	(3.85)	(4,932)
OTHER TAXES	24.35	31,214
INC TAX DEF	4.93	6,322
INC CR	(10.20)	(13,082)
TOTAL OPER EXPENSES	$473.23	$606,675
OPERATING INCOME	$167.67	$214,960
OTHER INCOME	69.01	88,474
MISC DED	(14.99)	(19,217)
FIXED CHGS	(13.38)	(17,154)
EXTRAORD INC	(34.82)	(44,640)
TAX ON EX	0.00	0
NET INC	$173.49	$222,423

Moultrie Independent Telephone Company

EXCHANGES 1	PER ACCESS LINE	
ACCESS LINES 672		TOTAL
CAPITALIZATION:		
COMMON STOCK		$40,000
PREFERRED STOCK		0
SURPLUS		261,679
TOTAL EQUITY		$301,679
LONG TERM DEBT		359,653
TOTAL CAPITALIZATION		$661,332
PLANT:		
IN SERVICE	$1,506.82	$1,012,586
Less DEPRECIATION/AMOR	822.30	552,584
NET PLANT IN SERVICE	$684.53	$460,002
UNDER CONSTRUCTION	21.65	14,547
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	4.28	2,877
TOTAL TELEPHONE PLANT	$710.46	$477,426
OPERATING REVENUES		
LOCAL SERVICE	$156.71	$105,310
ACCESS	445.75	299,541
TOLL SERVICE	1.21	810
MISCELLANEOUS	177.02	118,955
LESS UNCOLLECTIBLES	0.76	509
TOTAL OPERATING REVENUES	$781.45	$525,125
OPERATING EXPENSES:		
MAINTENANCE	$60.66	$40,764
DEPRECIATION	69.67	46,821
TRAFFIC	13.12	8,817
COMMERCIAL	48.16	32,366
ACCESS EXP	0.00	0
OFFICE SAL & EXP	323.37	217,304
OTHER OPER EXP	104.70	70,357
FED INC TAXES	0.00	0
ILL INCOME TAX	4.75	3,192
ITC-NET	6.44	4,329
OTHER TAXES	28.96	19,461
INC TAX DEF	7.60	5,110
INC CR	0.00	0
TOTAL OPER EXPENSES	$667.43	$448,521
OPERATING INCOME	$114.02	$76,604
OTHER INCOME	16.45	11,053
MISC DED	(5.29)	(3,556)
FIXED CHGS	(30.55)	(20,528)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$94.63	$63,573

Mt. Pulaski Telephone and Electric Company

EXCHANGES	3	
ACCESS LINES	1,749	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$34,000
PREFERRED STOCK		0
SURPLUS		1,716,895
TOTAL EQUITY		$1,750,895
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,750,895
PLANT:		
IN SERVICE	$1,167.60	$2,042,132
Less DEPRECIATION/AMOR	639.86	1,119,122
NET PLANT IN SERVICE	$527.74	$923,010
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$527.74	$923,010
OPERATING REVENUES		
LOCAL SERVICE	$201.11	$351,744
ACCESS	298.31	521,739
TOLL SERVICE	0.00	0
MISCELLANEOUS	34.52	60,374
LESS UNCOLLECTIBLES	(2.59)	(4,527)
TOTAL OPERATING REVENUES	$531.35	$929,330
OPERATING EXPENSES:		
MAINTENANCE	$108.69	$190,098
DEPRECIATION	70.27	122,894
TRAFFIC	3.91	6,838
COMMERCIAL	18.93	33,107
ACCESS EXP	0.00	0
OFFICE SAL & EXP	114.36	200,010
OTHER OPER EXP	59.56	104,166
FED INC TAXES	27.16	47,496
ILL INCOME TAX	6.05	10,576
ITC-NET	(4.54)	(7,942)
OTHER TAXES	19.06	33,343
INC TAX DEF	18.33	32,067
INC CR	0.00	0
TOTAL OPER EXPENSES	$441.78	$772,653
OPERATING INCOME	$89.57	$156,677
OTHER INCOME	30.22	52,856
MISC DED	(12.37)	(21,632)
FIXED CHGS	(1.98)	(3,465)
EXTRAORD INC	(7.23)	(12,652)
TAX ON EX	3.34	5,839
NET INC	$101.55	$177,623

Odin Telephone Exchange, Inc.

EXCHANGES 2
ACCESS LINES 1,091

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$4,561
PREFERRED STOCK		0
SURPLUS		531,118
TOTAL EQUITY		$535,679
LONG TERM DEBT		251,695
TOTAL CAPITALIZATION		$787,374
PLANT:		
IN SERVICE	$1,425.86	$1,555,609
Less DEPRECIATION/AMOR	907.21	989,768
NET PLANT IN SERVICE	$518.64	$565,841
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$518.64	$565,841
OPERATING REVENUES		
LOCAL SERVICE	$99.03	$108,039
ACCESS	423.96	462,537
TOLL SERVICE	0.00	0
MISCELLANEOUS	104.49	113,995
LESS UNCOLLECTIBLES	(4.79)	(5,224)
TOTAL OPERATING REVENUES	$622.69	$679,347
OPERATING EXPENSES:		
MAINTENANCE	$158.25	$172,656
DEPRECIATION	47.29	51,589
TRAFFIC	8.21	8,954
COMMERCIAL	21.07	22,991
ACCESS EXP	0.00	0
OFFICE SAL & EXP	184.78	201,595
OTHER OPER EXP	96.04	104,784
FED INC TAXES	10.00	10,914
ILL INCOME TAX	4.10	4,469
ITC-NET	(2.11)	(2,300)
OTHER TAXES	27.53	30,040
INC TAX DEF	3.08	3,356
INC CR	0.00	0
TOTAL OPER EXPENSES	$558.24	$609,048
OPERATING INCOME	$64.45	$70,299
OTHER INCOME	6.30	6,870
MISC DED	0.00	0
FIXED CHGS	(8.47)	(9,240)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$62.28	$67,929

Orion Telephone Exchange Association

EXCHANGES 1
ACCESS LINES 1,573

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$4,450
PREFERRED STOCK		0
SURPLUS		1,181,969
TOTAL EQUITY		$1,186,419
LONG TERM DEBT		40,004
TOTAL CAPITALIZATION		$1,226,423
PLANT:		
IN SERVICE	$1,096.48	$1,724,756
Less DEPRECIATION/AMOR	670.57	1,054,813
NET PLANT IN SERVICE	$425.90	$669,943
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$425.90	$669,943
OPERATING REVENUES		
LOCAL SERVICE	$267.69	$421,071
ACCESS	199.19	313,333
TOLL SERVICE	0.00	0
MISCELLANEOUS	97.70	153,680
LESS UNCOLLECTIBLES	(4.56)	(7,177)
TOTAL OPERATING REVENUES	$560.02	$880,907
OPERATING EXPENSES:		
MAINTENANCE	$116.20	$182,790
DEPRECIATION	65.94	103,716
TRAFFIC	8.56	13,469
COMMERCIAL	16.21	25,503
ACCESS EXP	0.00	0
OFFICE SAL & EXP	83.98	132,096
OTHER OPER EXP	124.12	195,236
FED INC TAXES	30.18	47,481
ILL INCOME TAX	6.90	10,857
ITC-NET	(3.30)	(5,194)
OTHER TAXES	21.33	33,548
INC TAX DEF	7.35	11,555
INC CR	0.00	0
TOTAL OPER EXPENSES	$477.47	$751,057
OPERATING INCOME	$82.55	$129,850
OTHER INCOME	17.28	27,178
MISC DED	(6.49)	(10,211)
FIXED CHGS	(3.22)	(5,066)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$90.12	$141,751

Prairie Telephone Company

EXCHANGES	2	
ACCESS LINES	928	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$67,800
PREFERRED STOCK		0
SURPLUS		769,168
TOTAL EQUITY		$836,968
LONG TERM DEBT		349,229
TOTAL CAPITALIZATION		$1,186,197
PLANT:		
IN SERVICE	$1,300.71	$1,207,055
Less DEPRECIATION/AMOR	882.19	818,676
NET PLANT IN SERVICE	$418.51	$388,379
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	9.60	8,911
TOTAL TELEPHONE PLANT	$428.11	$397,290
OPERATING REVENUES		
LOCAL SERVICE	$156.62	$145,342
ACCESS	236.36	219,346
TOLL SERVICE	0.00	0
MISCELLANEOUS	90.86	84,315
LESS UNCOLLECTIBLES	(1.14)	(1,058)
TOTAL OPERATING REVENUES	$482.70	$447,945
OPERATING EXPENSES:		
MAINTENANCE	$95.08	$88,238
DEPRECIATION	57.39	53,261
TRAFFIC	3.41	3,167
COMMERCIAL	35.85	33,273
ACCESS EXP	0.00	0
OFFICE SAL & EXP	116.55	108,155
OTHER OPER EXP	138.66	128,673
FED INC TAXES	2.89	2,678
ILL INCOME TAX	0.76	702
ITC-NET	(5.12)	(4,754)
OTHER TAXES	11.70	10,853
INC TAX DEF	0.58	536
INC CR	0.00	0
TOTAL OPER EXPENSES	$457.75	$424,782
OPERATING INCOME	$24.95	$23,163
OTHER INCOME	33.17	30,785
MISC DED	10.52	9,758
FIXED CHGS	(10.54)	(9,777)
EXTRAORD INC	(14.40)	(13,360)
TAX ON EX	0.00	0
NET INC	$43.70	$40,569

Schuyler Telephone Company

EXCHANGES	1	
ACCESS LINES	2,543	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$50,000
PREFERRED STOCK		0
SURPLUS		1,847,584
TOTAL EQUITY		$1,897,584
LONG TERM DEBT		77,084
TOTAL CAPITALIZATION		$1,974,668
PLANT:		
IN SERVICE	$1,114.99	$2,835,431
Less DEPRECIATION/AMOR	822.13	2,090,676
NET PLANT IN SERVICE	$292.86	$744,755
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$292.86	$744,755
OPERATING REVENUES		
LOCAL SERVICE	$233.28	$593,237
ACCESS	222.68	566,275
TOLL SERVICE	0.00	0
MISCELLANEOUS	113.54	288,735
LESS UNCOLLECTIBLES	(3.56)	(9,053)
TOTAL OPERATING REVENUES	$565.94	$1,439,194
OPERATING EXPENSES:		
MAINTENANCE	$94.65	$240,705
DEPRECIATION	48.46	123,238
TRAFFIC	4.51	11,470
COMMERCIAL	9.75	24,802
ACCESS EXP	0.00	0
OFFICE SAL & EXP	71.27	181,230
OTHER OPER EXP	113.33	288,204
FED INC TAXES	74.21	188,704
ILL INCOME TAX	11.58	29,445
ITC-NET	(3.20)	(8,131)
OTHER TAXES	15.94	40,542
INC TAX DEF	3.55	9,021
INC CR	(7.31)	(18,589)
TOTAL OPER EXPENSES	$436.74	$1,110,641
OPERATING INCOME	$129.20	$328,553
OTHER INCOME	68.08	173,130
MISC DED	(38.41)	(97,688)
FIXED CHGS	(1.87)	(4,752)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$157.00	$399,243

Shawnee Telephone Company Inc.

EXCHANGES	9	
ACCESS LINES	3,648	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$77,925
PREFERRED STOCK		0
SURPLUS		1,045,227
TOTAL EQUITY		$1,123,152
LONG TERM DEBT		4,914,904
TOTAL CAPITALIZATION		$6,038,056
PLANT:		
IN SERVICE	$2,521.08	$9,196,911
Less DEPRECIATION/AMOR	1,068.90	3,899,334
NET PLANT IN SERVICE	$1,452.19	$5,297,577
UNDER CONSTRUCTION	2.45	8,933
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,454.64	$5,306,510
OPERATING REVENUES		
LOCAL SERVICE	$208.91	$762,107
ACCESS	270.60	987,161
TOLL SERVICE	0.12	426
MISCELLANEOUS	61.53	224,478
LESS UNCOLLECTIBLES	(1.86)	(6,768)
TOTAL OPERATING REVENUES	$539.30	$1,967,404
OPERATING EXPENSES:		
MAINTENANCE	$114.12	$416,310
DEPRECIATION	90.60	330,491
TRAFFIC	3.94	14,371
COMMERCIAL	15.95	58,197
ACCESS EXP	23.12	84,349
OFFICE SAL & EXP	70.63	257,663
OTHER OPER EXP	60.24	219,748
FED INC TAXES	0.00	0
ILL INCOME TAX	0.00	0
ITC-NET	(2.39)	(8,713)
OTHER TAXES	25.68	93,680
INC TAX DEF	0.00	0
INC CR	21.39	78,018
TOTAL OPER EXPENSES	$423.28	$1,544,114
OPERATING INCOME	$116.02	$423,290
OTHER INCOME	15.40	56,187
MISC DED	0.00	0
FIXED CHGS	(57.70)	(210,499)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$73.72	$268,978

Viola Home Telephone Company

EXCHANGES	1	
ACCESS LINES	716	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$49,200
PREFERRED STOCK		0
SURPLUS		865,761
TOTAL EQUITY		$914,961
LONG TERM DEBT		34,095
TOTAL CAPITALIZATION		$949,056
PLANT:		
IN SERVICE	$1,050.01	$751,804
Less DEPRECIATION/AMOR	653.71	468,059
NET PLANT IN SERVICE	$396.29	$283,745
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$396.29	$283,745
OPERATING REVENUES		
LOCAL SERVICE	$79.08	$56,624
ACCESS	311.75	223,211
TOLL SERVICE	(7.06)	(5,057)
MISCELLANEOUS	97.05	69,488
LESS UNCOLLECTIBLES	(2.01)	(1,437)
TOTAL OPERATING REVENUES	$478.81	$342,829
OPERATING EXPENSES:		
MAINTENANCE	$55.18	$39,512
DEPRECIATION	52.57	37,641
TRAFFIC	13.30	9,522
COMMERCIAL	39.09	27,986
ACCESS EXP	0.00	0
OFFICE SAL & EXP	87.82	62,878
OTHER OPER EXP	22.91	16,402
FED INC TAXES	53.03	37,966
ILL INCOME TAX	12.58	9,006
ITC-NET	(3.15)	(2,257)
OTHER TAXES	19.95	14,282
INC TAX DEF	(6.75)	(4,830)
INC CR	0.00	0
TOTAL OPER EXPENSES	$346.53	$248,108
OPERATING INCOME	$132.28	$94,721
OTHER INCOME	64.29	46,032
MISC DED	(29.89)	(21,398)
FIXED CHGS	(4.45)	(3,188)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$162.23	$116,167

Woodhull Community Telephone Company

EXCHANGES	1	
ACCESS LINES	626	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$59,216
PREFERRED STOCK		0
SURPLUS		1,070,175
TOTAL EQUITY		$1,129,391
LONG TERM DEBT		14,200
TOTAL CAPITALIZATION		$1,143,591
PLANT:		
IN SERVICE	$1,142.01	$714,900
Less DEPRECIATION/AMOR	808.68	506,235
NET PLANT IN SERVICE	$333.33	$208,665
UNDER CONSTRUCTION	508.75	318,475
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$842.08	$527,140
OPERATING REVENUES		
LOCAL SERVICE	$197.54	$123,661
ACCESS	345.96	216,572
TOLL SERVICE	0.00	0
MISCELLANEOUS	48.99	30,666
LESS UNCOLLECTIBLES	(4.13)	(2,588)
TOTAL OPERATING REVENUES	$588.36	$368,311
OPERATING EXPENSES:		
MAINTENANCE	$110.77	$69,345
DEPRECIATION	76.57	47,934
TRAFFIC	6.81	4,260
COMMERCIAL	27.12	16,979
ACCESS EXP	0.00	0
OFFICE SAL & EXP	38.86	24,328
OTHER OPER EXP	41.19	25,784
FED INC TAXES	62.21	38,944
ILL INCOME TAX	19.31	12,090
ITC-NET	(3.99)	(2,500)
OTHER TAXES	26.25	16,432
INC TAX DEF	7.88	4,936
INC CR	0.00	0
TOTAL OPER EXPENSES	$412.98	$258,532
OPERATING INCOME	$175.38	$109,779
OTHER INCOME	110.00	68,859
MISC DED	(34.46)	(21,569)
FIXED CHGS	(2.05)	(1,286)
EXTRAORD INC	(10.67)	(6,678)
TAX ON EX	0.00	0
NET INC	$238.20	$149,105

All Telephone except IBT & GT

EXCHANGES	363	
ACCESS LINES	497,420	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$120,600,595
PREFERRED STOCK		6,128,000
SURPLUS		160,456,449
TOTAL EQUITY		$287,185,044
LONG TERM DEBT		85,480,040
TOTAL CAPITALIZATION		$372,665,084
PLANT:		
IN SERVICE	$1,699.48	$845,354,569
Less DEPRECIATION/AMOR	693.30	344,863,018
NET PLANT IN SERVICE	$1,006.17	$500,491,551
UNDER CONSTRUCTION	28.74	14,294,576
HELD FOR FUTURE	0.33	164,419
PLANT ACQ ADJ	2.67	1,327,222
TOTAL TELEPHONE PLANT	$1,037.91	$516,277,768
OPERATING REVENUES		
LOCAL SERVICE	$243.33	$121,037,840
ACCESS	317.25	157,804,524
TOLL SERVICE	32.34	16,088,573
MISCELLANEOUS	69.97	34,802,408
LESS UNCOLLECTIBLES	(1.61)	(800,809)
TOTAL OPERATING REVENUES	$661.28	$328,932,536
OPERATING EXPENSES:		
MAINTENANCE	$117.31	$58,353,553
DEPRECIATION	119.40	59,390,721
TRAFFIC	25.53	12,700,533
COMMERCIAL	62.07	30,875,769
ACCESS EXP	0.29	145,980
OFFICE SAL & EXP	81.64	40,607,182
OTHER OPER EXP	59.96	29,825,070
FED INC TAXES	49.93	24,835,366
ILL INCOME TAX	7.83	3,894,186
ITC-NET	(6.13)	(3,050,046)
OTHER TAXES	26.62	13,241,139
INC TAX DEF	5.02	2,496,892
INC CR	(0.72)	(360,338)
TOTAL OPER EXPENSES	$548.75	$272,956,007
OPERATING INCOME	$112.53	$55,976,529
OTHER INCOME	16.20	8,059,764
MISC DED	(6.43)	(3,196,697)
FIXED CHGS	(20.16)	(10,025,561)
EXTRAORD INC	2.54	1,263,077
TAX ON EX	(1.27)	(633,149)
NET INC	$103.41	$51,443,963

All Telephone except IBT

EXCHANGES 687
ACCESS LINES 1,022,861

	PER ACCESS LINE	TOTAL
CAPITALIZATION: *see note on page 11*		
COMMON STOCK		$120,600,595
PREFERRED STOCK		6,128,000
SURPLUS		160,456,449
TOTAL EQUITY		$287,185,044
LONG TERM DEBT		85,480,040
TOTAL CAPITALIZATION		$372,665,084
PLANT:		
IN SERVICE	$1,809.50	$1,850,869,288
Less DEPRECIATION/AMOR	751.60	768,782,072
NET PLANT IN SERVICE	$1,057.90	$1,082,087,216
UNDER CONSTRUCTION	43.81	44,810,691
HELD FOR FUTURE	0.16	164,419
PLANT ACQ ADJ	1.30	1,327,222
TOTAL TELEPHONE PLANT	$1,103.17	$1,128,389,548
OPERATING REVENUES		
LOCAL SERVICE	$245.54	$251,150,761
ACCESS	262.99	269,002,548
TOLL SERVICE	51.55	52,730,856
MISCELLANEOUS	92.46	94,577,499
LESS UNCOLLECTIBLES	(2.12)	(2,170,809)
TOTAL OPERATING REVENUES	$650.42	$665,290,855
OPERATING EXPENSES:		
MAINTENANCE	$122.48	$125,283,757
DEPRECIATION	121.01	123,773,586
TRAFFIC	23.52	24,053,667
COMMERCIAL	52.05	53,240,404
ACCESS EXP	4.14	4,231,190
OFFICE SAL & EXP	71.18	72,812,248
OTHER OPER EXP	54.90	56,158,584
FED INC TAXES	53.35	54,566,008
ILL INCOME TAX	8.35	8,544,115
ITC-NET	(8.63)	(8,829,046)
OTHER TAXES	25.68	26,262,437
INC TAX DEF	16.45	16,828,665
INC CR	(14.71)	(15,042,458)
TOTAL OPER EXPENSES	$529.77	$541,883,157
OPERATING INCOME	$120.65	$123,407,698
OTHER INCOME	10.24	10,470,135
MISC DED	(3.23)	(3,306,053)
FIXED CHGS	(26.78)	(27,390,252)
EXTRAORD INC	1.27	1,303,023
TAX ON EX	(0.64)	(650,214)
NET INC	$101.51	$103,834,337

All Telephone Utilities

EXCHANGES 916
ACCESS LINES 5,989,141

	PER ACCESS LINE	TOTAL
CAPITALIZATION: *see note on page 11*		
COMMON STOCK		$1,813,433,614
PREFERRED STOCK		6,128,000
SURPLUS		577,101,692
TOTAL EQUITY		$2,396,663,306
LONG TERM DEBT		1,530,621,630
TOTAL CAPITALIZATION		$3,927,284,936
PLANT:		
IN SERVICE	$1,512.00	$9,055,598,396
Less DEPRECIATION/AMOR	583.61	3,495,332,868
NET PLANT IN SERVICE	$928.39	$5,560,265,528
UNDER CONSTRUCTION	24.48	146,608,999
HELD FOR FUTURE	0.36	2,156,915
PLANT ACQ ADJ	0.22	1,327,222
TOTAL TELEPHONE PLANT	$953.45	$5,710,358,664
OPERATING REVENUES		
LOCAL SERVICE	$310.03	$1,856,822,914
ACCESS	152.44	912,976,977
TOLL SERVICE	42.01	251,609,795
MISCELLANEOUS	38.24	229,025,495
LESS UNCOLLECTIBLES	(4.70)	(28,149,050)
TOTAL OPERATING REVENUES	$538.02	$3,222,286,131
OPERATING EXPENSES:		
MAINTENANCE	$104.39	$625,211,395
DEPRECIATION	101.74	609,307,663
TRAFFIC	19.05	114,081,823
COMMERCIAL	41.50	248,566,592
ACCESS EXP	0.71	4,231,190
OFFICE SAL & EXP	44.88	268,803,344
OTHER OPER EXP	42.90	256,928,504
FED INC TAXES	43.34	259,542,473
ILL INCOME TAX	7.92	47,446,526
ITC-NET	(5.82)	(34,874,897)
OTHER TAXES	33.03	197,812,963
INC TAX DEF	24.99	149,663,412
INC CR	(18.15)	(108,702,114)
TOTAL OPER EXPENSES	$440.48	$2,638,018,874
OPERATING INCOME	$97.54	$584,267,257
OTHER INCOME	2.06	12,356,678
MISC DED	(1.52)	(9,127,467)
FIXED CHGS	(23.27)	(139,381,269)
EXTRAORD INC	0.20	1,174,646
TAX ON EX	(0.10)	(602,096)
NET INC	$74.91	$448,687,749

Chandlerville Telephone Company

EXCHANGES	1	
ACCESS LINES	499	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$23,292
PREFERRED STOCK		0
SURPLUS		198,499
TOTAL EQUITY		$221,791
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$221,791
PLANT:		
IN SERVICE	$1,140.07	$568,893
Less DEPRECIATION/AMOR	780.92	389,680
NET PLANT IN SERVICE	$359.14	$179,213
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$359.14	$179,213
OPERATING REVENUES		
LOCAL SERVICE	$192.26	$95,938
ACCESS	283.69	141,559
TOLL SERVICE	0.00	0
MISCELLANEOUS	82.52	41,178
LESS UNCOLLECTIBLES	1.88	940
TOTAL OPERATING REVENUES	$560.35	$279,615
OPERATING EXPENSES:		
MAINTENANCE	$29.44	$14,689
DEPRECIATION	44.68	22,296
TRAFFIC	7.15	3,567
COMMERCIAL	6.79	3,388
ACCESS EXP	0.00	0
OFFICE SAL & EXP	143.43	71,572
OTHER OPER EXP	64.75	32,309
FED INC TAXES	99.65	49,724
ILL INCOME TAX	17.06	8,514
ITC-NET	0.00	0
OTHER TAXES	0.00	0
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$412.95	$206,059
OPERATING INCOME	$147.40	$73,556
OTHER INCOME	64.22	32,044
MISC DED	0.00	0
FIXED CHGS	(3.73)	(1,861)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$207.89	$103,739

McNabb Telephone Company

EXCHANGES 1
ACCESS LINES 406

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$2,490
PREFERRED STOCK		0
SURPLUS		600,423
TOTAL EQUITY		$602,913
LONG TERM DEBT		25,875
TOTAL CAPITALIZATION		$628,788
PLANT:		
IN SERVICE	$1,523.19	$618,416
Less DEPRECIATION/AMOR	1,076.97	437,248
NET PLANT IN SERVICE	$446.23	$181,168
UNDER CONSTRUCTION	69.06	28,039
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$515.29	$209,207
OPERATING REVENUES		
LOCAL SERVICE	$115.30	$46,813
ACCESS	420.44	170,698
TOLL SERVICE	9.15	3,714
MISCELLANEOUS	115.18	46,763
LESS UNCOLLECTIBLES	0.62	250
TOTAL OPERATING REVENUES	$660.69	$268,238
OPERATING EXPENSES:		
MAINTENANCE	$82.13	$33,345
DEPRECIATION	28.36	11,514
TRAFFIC	8.58	3,484
COMMERCIAL	16.39	6,655
ACCESS EXP	0.00	0
OFFICE SAL & EXP	130.87	53,133
OTHER OPER EXP	34.77	14,115
FED INC TAXES	82.80	33,615
ILL INCOME TAX	19.58	7,948
ITC-NET	(4.54)	(1,844)
OTHER TAXES	28.08	11,399
INC TAX DEF	8.35	3,392
INC CR	0.00	0
TOTAL OPER EXPENSES	$435.37	$176,756
OPERATING INCOME	$225.32	$91,482
OTHER INCOME	12.37	5,023
MISC DED	(11.87)	(4,818)
FIXED CHGS	(5.05)	(2,052)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$220.77	$89,635

New Windsor Telephone Company

EXCHANGES	1	
ACCESS LINES	562	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$54,075
PREFERRED STOCK		0
SURPLUS		671,864
TOTAL EQUITY		$725,939
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$725,939
PLANT:		
IN SERVICE	$1,032.13	$580,057
Less DEPRECIATION/AMOR	801.67	450,536
NET PLANT IN SERVICE	$230.46	$129,521
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$230.46	$129,521
OPERATING REVENUES		
LOCAL SERVICE	$89.85	$50,495
ACCESS	312.46	175,602
TOLL SERVICE	9.70	5,450
MISCELLANEOUS	94.15	52,911
LESS UNCOLLECTIBLES	0.18	100
TOTAL OPERATING REVENUES	$506.34	$284,558
OPERATING EXPENSES:		
MAINTENANCE	$78.87	$44,326
DEPRECIATION	55.54	31,216
TRAFFIC	14.50	8,150
COMMERCIAL	24.98	14,039
ACCESS EXP	0.00	0
OFFICE SAL & EXP	87.41	49,127
OTHER OPER EXP	37.42	21,030
FED INC TAXES	53.56	30,102
ILL INCOME TAX	13.79	7,751
ITC-NET	(3.34)	(1,876)
OTHER TAXES	17.58	9,882
INC TAX DEF	(12.87)	(7,231)
INC CR	0.00	0
TOTAL OPER EXPENSES	$367.44	$206,516
OPERATING INCOME	$138.90	$78,042
OTHER INCOME	64.41	36,197
MISC DED	(29.74)	(16,716)
FIXED CHGS	(0.60)	(336)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$172.97	$97,187

Reynolds Telephone Company

EXCHANGES 1	PER ACCESS LINE	TOTAL
ACCESS LINES 516		
CAPITALIZATION:		
COMMON STOCK		$51,380
PREFERRED STOCK		0
SURPLUS		395,730
TOTAL EQUITY		$447,110
LONG TERM DEBT		21,320
TOTAL CAPITALIZATION		$468,430
PLANT:		
IN SERVICE	$1,228.07	$633,682
Less DEPRECIATION/AMOR	718.73	370,866
NET PLANT IN SERVICE	$509.33	$262,816
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$509.33	$262,816
OPERATING REVENUES		
LOCAL SERVICE	$148.24	$76,493
ACCESS	245.05	126,448
TOLL SERVICE	2.16	1,116
MISCELLANEOUS	114.04	58,847
LESS UNCOLLECTIBLES	(1.21)	(623)
TOTAL OPERATING REVENUES	$508.28	$262,281
OPERATING EXPENSES:		
MAINTENANCE	$67.19	$34,670
DEPRECIATION	53.12	27,411
TRAFFIC	7.13	3,679
COMMERCIAL	35.68	18,409
ACCESS EXP	0.00	0
OFFICE SAL & EXP	114.21	58,933
OTHER OPER EXP	69.16	35,686
FED INC TAXES	20.59	10,626
ILL INCOME TAX	7.82	4,035
ITC-NET	(2.05)	(1,057)
OTHER TAXES	21.61	11,150
INC TAX DEF	2.36	1,217
INC CR	0.00	0
TOTAL OPER EXPENSES	$396.82	$204,759
OPERATING INCOME	$111.46	$57,522
OTHER INCOME	12.15	6,267
MISC DED	(3.95)	(2,037)
FIXED CHGS	(3.92)	(2,024)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$115.74	$59,728

Tonica Telephone Company

		PER ACCESS LINE	TOTAL
EXCHANGES	1		
ACCESS LINES	459		
CAPITALIZATION:			
COMMON STOCK			$34,970
PREFERRED STOCK			0
SURPLUS			741,909
TOTAL EQUITY			$776,879
LONG TERM DEBT			0
TOTAL CAPITALIZATION			$776,879
PLANT:			
IN SERVICE		$1,462.57	$671,321
Less DEPRECIATION/AMOR		1,045.64	479,949
NET PLANT IN SERVICE		$416.93	$191,372
UNDER CONSTRUCTION		0.00	0
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$416.93	$191,372
OPERATING REVENUES			
LOCAL SERVICE		$182.73	$83,871
ACCESS		305.10	140,040
TOLL SERVICE		0.00	0
MISCELLANEOUS		79.26	36,380
LESS UNCOLLECTIBLES		(5.14)	(2,357)
TOTAL OPERATING REVENUES		$561.95	$257,934
OPERATING EXPENSES:			
MAINTENANCE		$81.47	$37,395
DEPRECIATION		49.90	22,904
TRAFFIC		0.75	344
COMMERCIAL		0.00	0
ACCESS EXP		0.00	0
OFFICE SAL & EXP		73.21	33,605
OTHER OPER EXP		105.70	48,517
FED INC TAXES		42.75	19,620
ILL INCOME TAX		13.26	6,087
ITC-NET		(3.85)	(1,766)
OTHER TAXES		37.13	17,042
INC TAX DEF		26.82	12,310
INC CR		0.00	0
TOTAL OPER EXPENSES		$427.14	$196,058
OPERATING INCOME		$134.81	$61,876
OTHER INCOME		56.75	26,049
MISC DED		0.00	0
FIXED CHGS		0.01	3
EXTRAORD INC		0.00	0
TAX ON EX		0.00	0
NET INC		$191.57	$87,928

Yates City Telephone Company

EXCHANGES	1	
ACCESS LINES	499	
	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		$10,501
PREFERRED STOCK		0
SURPLUS		379,350
TOTAL EQUITY		$389,851
LONG TERM DEBT		11,120
TOTAL CAPITALIZATION		$400,971
PLANT:		
IN SERVICE	$1,066.49	$532,179
Less DEPRECIATION/AMOR	604.15	301,469
NET PLANT IN SERVICE	$462.34	$230,710
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$462.34	$230,710
OPERATING REVENUES		
LOCAL SERVICE	$106.61	$53,200
ACCESS	354.55	176,920
TOLL SERVICE	0.00	0
MISCELLANEOUS	82.68	41,256
LESS UNCOLLECTIBLES	(2.42)	(1,208)
TOTAL OPERATING REVENUES	$541.42	$270,168
OPERATING EXPENSES:		
MAINTENANCE	$105.86	$52,825
DEPRECIATION	47.35	23,626
TRAFFIC	12.11	6,042
COMMERCIAL	48.03	23,967
ACCESS EXP	0.00	0
OFFICE SAL & EXP	167.71	83,685
OTHER OPER EXP	65.35	32,610
FED INC TAXES	15.31	7,640
ILL INCOME TAX	6.63	3,306
ITC-NET	(3.61)	(1,803)
OTHER TAXES	22.00	10,976
INC TAX DEF	(1.04)	(520)
INC CR	0.00	0
TOTAL OPER EXPENSES	$485.70	$242,354
OPERATING INCOME	$55.72	$27,814
OTHER INCOME	10.89	5,434
MISC DED	(3.04)	(1,518)
FIXED CHGS	(1.97)	(982)
EXTRAORD INC	0.00	0
TAX ON EX	0.00	0
NET INC	$61.60	$30,748

All Class B

		PER ACCESS LINE	TOTAL
EXCHANGES	6		
ACCESS LINES	2,941		
CAPITALIZATION:			
COMMON STOCK			$176,708
PREFERRED STOCK			0
SURPLUS			2,987,775
TOTAL EQUITY			$3,164,483
LONG TERM DEBT			58,315
TOTAL CAPITALIZATION			$3,222,798
PLANT:			
IN SERVICE		$1,225.62	$3,604,548
Less DEPRECIATION/AMOR		826.16	2,429,748
NET PLANT IN SERVICE		$399.46	$1,174,800
UNDER CONSTRUCTION		9.53	28,039
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$408.99	$1,202,839
OPERATING REVENUES			
LOCAL SERVICE		$138.32	$406,810
ACCESS		316.65	931,267
TOLL SERVICE		3.50	10,280
MISCELLANEOUS		94.30	277,335
LESS UNCOLLECTIBLES		(0.99)	(2,898)
TOTAL OPERATING REVENUES		$551.78	$1,622,794
OPERATING EXPENSES:			
MAINTENANCE		$73.87	$217,250
DEPRECIATION		47.25	138,967
TRAFFIC		8.59	25,266
COMMERCIAL		22.60	66,458
ACCESS EXP		0.00	0
OFFICE SAL & EXP		119.03	350,055
OTHER OPER EXP		62.65	184,267
FED INC TAXES		51.45	151,327
ILL INCOME TAX		12.80	37,641
ITC-NET		(2.84)	(8,346)
OTHER TAXES		20.55	60,449
INC TAX DEF		3.12	9,168
INC CR		0.00	0
TOTAL OPER EXPENSES		$419.07	$1,232,502
OPERATING INCOME		$132.71	$390,292
OTHER INCOME		37.75	111,014
MISC DED		(8.53)	(25,089)
FIXED CHGS		(2.47)	(7,252)
EXTRAORD INC		0.00	0
TAX ON EX		0.00	0
NET INC		$159.46	$468,965

Adams Telephone Co-operative

EXCHANGES 13
ACCESS LINES 3,974

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		$106,450
PATRONAGE CAPITAL		773,042
SURPLUS		2,408,029
TOTAL EQUITY		$3,287,521
LONG TERM DEBT		3,038,604
TOTAL CAPITALIZATION		$6,326,125
PLANT:		
IN SERVICE	$1,881.63	$7,477,585
Less DEPRECIATION/AMOR	1,349.45	5,362,725
NET PLANT IN SERVICE	$532.17	$2,114,860
UNDER CONSTRUCTION	26.99	107,273
HELD FOR FUTURE	8.31	33,020
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$567.47	$2,255,153
OPERATING REVENUES		
LOCAL SERVICE	$179.96	$715,179
ACCESS	409.26	1,626,416
TOLL SERVICE	21.75	86,418
MISCELLANEOUS	25.56	101,565
LESS UNCOLLECTIBLES	(3.05)	(12,112)
TOTAL OPERATING REVENUES	$639.58	$2,541,690
OPERATING EXPENSES:		
MAINTENANCE	$89.92	$357,344
DEPRECIATION	145.65	578,806
TRAFFIC	8.96	35,593
COMMERCIAL	59.80	237,659
ACCESS EXP	0.00	0
OFFICE SAL & EXP	61.90	245,997
OTHER OPER EXP	66.37	263,750
FED INC TAXES	0.93	3,700
ILL INCOME TAX	9.14	36,311
ITC-NET	0.00	0
OTHER TAXES	9.40	37,337
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$452.07	$1,796,497
OPERATING INCOME	$187.51	$745,193
OTHER INCOME	37.09	147,387
MISC DED	0.00	0
FIXED CHGS	(35.85)	(142,457)
EXTRAORD INC	2.43	9,675
TAX ON EX	0.00	0
NET INC	$191.18	$759,798

Egyptian Telephone Coop Assn.

		PER ACCESS LINE	TOTAL
EXCHANGES	7		
ACCESS LINES	2,508		
CAPITALIZATION:			
MEMBERSHIP FEES			$23,910
PATRONAGE CAPITAL			478,763
SURPLUS			1,161,786
TOTAL EQUITY			$1,664,459
LONG TERM DEBT			2,208,093
TOTAL CAPITALIZATION			$3,872,552
PLANT:			
IN SERVICE		$1,866.25	$4,680,545
Less DEPRECIATION/AMOR		971.26	2,435,911
NET PLANT IN SERVICE		$894.99	$2,244,634
UNDER CONSTRUCTION		102.74	257,673
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		0.00	0
TOTAL TELEPHONE PLANT		$997.73	$2,502,307
OPERATING REVENUES			
LOCAL SERVICE		$158.10	$396,524
ACCESS		28.21	70,744
TOLL SERVICE		456.25	1,144,284
MISCELLANEOUS		11.51	28,868
LESS UNCOLLECTIBLES		0.52	1,296
TOTAL OPERATING REVENUES		$653.55	$1,639,124
OPERATING EXPENSES:			
MAINTENANCE		$88.28	$221,403
DEPRECIATION		130.76	327,943
TRAFFIC		3.61	9,060
COMMERCIAL		30.36	76,142
ACCESS EXP		0.00	0
OFFICE SAL & EXP		123.87	310,674
OTHER OPER EXP		115.63	289,997
FED INC TAXES		0.00	0
ILL INCOME TAX		6.88	17,258
ITC-NET		0.00	0
OTHER TAXES		8.46	21,212
INC TAX DEF		0.00	0
INC CR		0.00	0
TOTAL OPER EXPENSES		$507.85	$1,273,689
OPERATING INCOME		$145.70	$365,435
OTHER INCOME		23.42	58,743
MISC DED		0.00	0
FIXED CHGS		(58.27)	(146,153)
EXTRAORD INC		8.80	22,069
TAX ON EX		0.00	0
NET INC		$119.65	$300,094

Hamilton County Telephone Co-op

EXCHANGES 7
ACCESS LINES 2,187

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		$23,080
PATRONAGE CAPITAL		1,385,573
SURPLUS		0
TOTAL EQUITY		$1,408,653
LONG TERM DEBT		2,582,754
TOTAL CAPITALIZATION		$3,991,407
PLANT:		
IN SERVICE	$2,419.30	$5,291,005
Less DEPRECIATION/AMOR	1,153.48	2,522,669
NET PLANT IN SERVICE	$1,265.81	$2,768,336
UNDER CONSTRUCTION	4.04	8,844
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,269.85	$2,777,180
OPERATING REVENUES		
LOCAL SERVICE	$202.85	$443,629
ACCESS	428.75	937,674
TOLL SERVICE	0.00	0
MISCELLANEOUS	23.55	51,497
LESS UNCOLLECTIBLES	0.00	0
TOTAL OPERATING REVENUES	$655.15	$1,432,800
OPERATING EXPENSES:		
MAINTENANCE	$117.34	$256,614
DEPRECIATION	150.80	329,799
TRAFFIC	2.88	6,305
COMMERCIAL	64.89	141,905
ACCESS EXP	0.00	0
OFFICE SAL & EXP	85.34	186,640
OTHER OPER EXP	66.05	144,459
FED INC TAXES	1.04	2,271
ILL INCOME TAX	10.34	22,605
ITC-NET	0.00	0
OTHER TAXES	10.93	23,908
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$509.61	$1,114,506
OPERATING INCOME	$145.54	$318,294
OTHER INCOME	22.71	49,666
MISC DED	0.00	0
FIXED CHGS	(63.55)	(138,985)
EXTRAORD INC	29.25	63,971
TAX ON EX	0.00	0
NET INC	$133.95	$292,946

McDonough Telephone Cooperative

EXCHANGES 10
ACCESS LINES 4,299

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		$150
PATRONAGE CAPITAL		840,527
SURPLUS		2,167,828
TOTAL EQUITY		$3,008,505
LONG TERM DEBT		3,626,826
TOTAL CAPITALIZATION		$6,635,331
PLANT:		
IN SERVICE	$1,688.62	$7,259,390
Less DEPRECIATION/AMOR	787.88	3,387,090
NET PLANT IN SERVICE	$900.74	$3,872,300
UNDER CONSTRUCTION	34.84	149,757
HELD FOR FUTURE	3.71	15,969
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$939.29	$4,038,026
OPERATING REVENUES		
LOCAL SERVICE	$100.82	$433,444
ACCESS	349.12	1,500,874
TOLL SERVICE	86.96	373,841
MISCELLANEOUS	44.65	191,937
LESS UNCOLLECTIBLES	0.91	3,930
TOTAL OPERATING REVENUES	$580.64	$2,496,166
OPERATING EXPENSES:		
MAINTENANCE	$97.18	$417,772
DEPRECIATION	81.69	351,176
TRAFFIC	2.57	11,035
COMMERCIAL	18.29	78,638
ACCESS EXP	0.00	0
OFFICE SAL & EXP	85.68	368,346
OTHER OPER EXP	57.86	248,743
FED INC TAXES	0.00	0
ILL INCOME TAX	8.19	35,217
ITC-NET	0.00	0
OTHER TAXES	6.98	29,990
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$358.44	$1,540,917
OPERATING INCOME	$222.20	$955,249
OTHER INCOME	0.00	0
MISC DED	0.00	0
FIXED CHGS	(50.73)	(218,107)
EXTRAORD INC	24.05	103,401
TAX ON EX	0.00	0
NET INC	$195.52	$840,543

Mid Century Telephone Cooperative

EXCHANGES 13
ACCESS LINES 3,973

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		$24,369
PATRONAGE CAPITAL		500,550
SURPLUS		2,948,955
TOTAL EQUITY		$3,473,874
LONG TERM DEBT		5,208,016
TOTAL CAPITALIZATION		$8,681,890
PLANT:		
IN SERVICE	$2,687.56	$10,677,688
Less DEPRECIATION/AMOR	1,136.99	4,517,276
NET PLANT IN SERVICE	$1,550.57	$6,160,412
UNDER CONSTRUCTION	0.00	0
HELD FOR FUTURE	0.00	0
PLANT ACQ ADJ	0.00	0
TOTAL TELEPHONE PLANT	$1,550.57	$6,160,412
OPERATING REVENUES		
LOCAL SERVICE	$111.60	$443,385
ACCESS	106.73	424,058
TOLL SERVICE	431.01	1,712,401
MISCELLANEOUS	25.15	99,902
LESS UNCOLLECTIBLES	0.60	2,394
TOTAL OPERATING REVENUES	$673.89	$2,677,352
OPERATING EXPENSES:		
MAINTENANCE	$104.92	$416,840
DEPRECIATION	164.35	652,943
TRAFFIC	5.26	20,914
COMMERCIAL	36.92	146,668
ACCESS EXP	0.00	0
OFFICE SAL & EXP	91.22	362,398
OTHER OPER EXP	73.74	292,951
FED INC TAXES	0.00	0
ILL INCOME TAX	8.43	33,504
ITC-NET	0.00	0
OTHER TAXES	10.41	41,364
INC TAX DEF	0.00	0
INC CR	0.00	0
TOTAL OPER EXPENSES	$495.25	$1,967,582
OPERATING INCOME	$178.64	$709,770
OTHER INCOME	0.00	0
MISC DED	0.00	0
FIXED CHGS	(81.63)	(324,326)
EXTRAORD INC	28.97	115,106
TAX ON EX	0.00	0
NET INC	$125.98	$500,550

Wabash Telephone Cooperative, inc.

EXCHANGES	9		
ACCESS LINES	4,437	PER ACCESS LINE	TOTAL
CAPITALIZATION:			
MEMBERSHIP FEES			$41,210
PATRONAGE CAPITAL			498,744
SURPLUS			3,192,513
TOTAL EQUITY			$3,732,467
LONG TERM DEBT			3,703,675
TOTAL CAPITALIZATION			$7,436,142
PLANT:			
IN SERVICE		$1,900.20	$8,431,168
Less DEPRECIATION/AMOR		1,019.65	4,524,184
NET PLANT IN SERVICE		$880.55	$3,906,984
UNDER CONSTRUCTION		7.33	32,519
HELD FOR FUTURE		0.00	0
PLANT ACQ ADJ		5.38	23,871
TOTAL TELEPHONE PLANT		$893.26	$3,963,374
OPERATING REVENUES			
LOCAL SERVICE		$252.94	$1,122,276
ACCESS		156.71	695,341
TOLL SERVICE		0.00	0
MISCELLANEOUS		164.02	727,776
LESS UNCOLLECTIBLES		0.80	3,569
TOTAL OPERATING REVENUES		$572.87	$2,541,824
OPERATING EXPENSES:			
MAINTENANCE		$106.09	$470,701
DEPRECIATION		130.02	576,883
TRAFFIC		4.26	18,918
COMMERCIAL		29.46	130,729
ACCESS EXP		0.00	0
OFFICE SAL & EXP		48.48	215,119
OTHER OPER EXP		117.85	522,904
FED INC TAXES		0.00	0
ILL INCOME TAX		11.42	50,677
ITC-NET		0.00	0
OTHER TAXES		10.19	45,200
INC TAX DEF		0.00	0
INC CR		0.00	0
TOTAL OPER EXPENSES		$457.77	$2,031,131
OPERATING INCOME		$115.10	$510,693
OTHER INCOME		30.64	135,938
MISC DED		0.00	0
FIXED CHGS		(33.33)	(147,888)
EXTRAORD INC		0.00	0
TAX ON EX		0.00	0
NET INC		$112.41	$498,744

All Telephone Cooperatives

		PER ACCESS LINE	TOTAL
EXCHANGES	59		
ACCESS LINES	21,378		
CAPITALIZATION:			
MEMBERSHIP FEES			$219,169
PATRONAGE CAPITAL			4,477,199
SURPLUS			11,879,111
TOTAL EQUITY			$16,575,479
LONG TERM DEBT			20,367,968
TOTAL CAPITALIZATION			$36,943,447
PLANT:			
IN SERVICE		$2,049.65	$43,817,381
Less DEPRECIATION/AMOR		1,064.17	22,749,855
NET PLANT IN SERVICE		$985.48	$21,067,526
UNDER CONSTRUCTION		26.01	556,066
HELD FOR FUTURE		2.29	48,989
PLANT ACQ ADJ		1.12	23,871
TOTAL TELEPHONE PLANT		$1,014.90	$21,696,452
OPERATING REVENUES			
LOCAL SERVICE		$166.27	$3,554,437
ACCESS		245.82	5,255,107
TOLL SERVICE		155.16	3,316,944
MISCELLANEOUS		56.20	1,201,545
LESS UNCOLLECTIBLES		(0.04)	(923)
TOTAL OPERATING REVENUES		$623.49	$13,328,956
OPERATING EXPENSES:			
MAINTENANCE		$100.13	$2,140,674
DEPRECIATION		131.80	2,817,550
TRAFFIC		4.76	101,825
COMMERCIAL		37.97	811,741
ACCESS EXP		0.00	0
OFFICE SAL & EXP		79.01	1,689,174
OTHER OPER EXP		82.46	1,762,804
FED INC TAXES		0.28	5,971
ILL INCOME TAX		9.15	195,572
ITC-NET		0.00	0
OTHER TAXES		9.31	199,011
INC TAX DEF		0.00	0
INC CR		0.00	0
TOTAL OPER EXPENSES		$454.87	$9,724,322
OPERATING INCOME		$168.62	$3,604,634
OTHER INCOME		18.32	391,734
MISC DED		0.00	0
FIXED CHGS		(52.29)	(1,117,916)
EXTRAORD INC		14.70	314,222
TAX ON EX		0.00	0
NET INC		$149.35	$3,192,675